

Personal Savings Accounts

Barclays offer Euro Savings Account and US Dollar Currency Deposit Account

This leaflet will tell you a bit more about our Euro Savings Account and US Dollar Currency Deposit Account and help you decide whether they are right for you.

Contained within this leaflet are our:

- Additional Terms and Conditions for the Euro Savings Account and US Dollar Currency Deposit Account
- Rates for Euro Savings Account and US Dollar Currency Deposit Account
- Other important information
- FSCS Information Sheet which contains important details on the deposit guarantee scheme

What currency savings accounts are available?

We offer two types of currency savings accounts:

- Euro Savings Account
- US Dollar Currency Deposit Account.

For details of interest rates see the section titled Euro Savings Account and US Dollar Currency Deposit Account.

What are the benefits of opening a currency savings account?

Our currency savings accounts allow you to easily manage your savings alongside your other Barclays accounts. You can access your money without any notice periods, and it may also help you avoid a potential exchange rate loss.

How do I open a currency savings account?

- To open an account you'll need to pop into your local Barclays branch.
- You must be at least 18, resident in the UK and you will need a Barclays sterling current account (not a Barclays Basic Current Account).

How do I pay money into my currency savings accounts?

Payments from within the UK:

- You can transfer funds from a sterling account or from a foreign currency account
- You can deposit notes in the same currency

Account Note: cheques drawn on a UK Bank in sterling (or sterling cash) should be paid into a sterling account.

Payments from Overseas:

- Inter-bank transfers. This is a way of receiving money into your currency savings account from outside the UK, by giving the sender your full banking details. Instructions can be made for the money to be paid directly into your currency savings account. This payment order will have a value date (that is the date, agreed in advance, when the transaction will actually take place) on which your account will be credited with the cleared funds. You can draw immediately against these funds on the value date.

For details of our fees see the section titled '**Our Bank Charges Explained**'

Currency cheques

If you deposit a cheque drawn in a foreign currency on an account outside the UK, we will need to negotiate or collect it as a foreign cheque.

You can find further information on cheque negotiation/collection in the Retail Customer Agreement at barclays.co.uk/rca or by visiting a branch. Charges for cheque negotiation/collection are detailed in "Our Bank Charges Explained" section in this leaflet.

How to make withdrawals from a currency savings account

- You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.
- You can make cash withdrawals (for next working day delivery, orders must be placed before 2.30pm Monday – Friday).

Sending money outside the UK

Barclays International Payments Service

The service provides a flexible means of sending funds overseas and has been designed to meet your needs in terms of cost and speed. Payments are sent using an electronic bank-to-bank transfer, which is suitable for both urgent and less time-critical payments and enables the secure transfer of funds from the UK to overseas beneficiaries.

You can make International Payments through Online Banking. The specific currencies and countries that support International Payments can be found on our website [barclays.co.uk/ways-to-bank/international-payments](https://www.barclays.co.uk/ways-to-bank/international-payments)

We have two levels of service for payments globally and the additional option of Single Euro Payments Area (SEPA) Credit Transfers for payments within the SEPA (31 EU/EEA countries). The service you choose will depend on how much you want to send and how quickly the payment is needed:

- **Standard service.** For non-urgent payments to virtually any destination around the world. There is no maximum value. Payments are dispatched at the very latest on the working day following receipt of instructions by the bank.
- **Priority service.** For urgent payments to virtually any destination worldwide. There is no maximum value. Payments are dispatched same day for instructions received before 2pm. Payments are dispatched with the earliest possible value date. The value date is the date, agreed in advance, on which the transaction will actually take place.
- **SEPA (Single Euro Payments Area) Credit Transfer.** For payments in Euros only to any European Union country and their territories (including the UK Crown Dependencies Jersey, Guernsey, Isle of Man) plus the three European Economic Area countries (EEA – Iceland, Liechtenstein, Norway) as well as Switzerland, Monaco and San Marino. Payments reach the beneficiary by the end of the working day following the time of receipt of the instructions by the bank (e.g. if you submit an instruction to us before the cut-off time on Monday, the beneficiary will be credited by the end of Tuesday at the latest). IBAN (International Bank Account Number) is mandatory.

For further details about our SEPA or International Payments Service, see the section '**Our Charges Explained**'.

Euro Savings Account and US Dollar Currency Deposit Account

Additional conditions – November 2020

These are additional terms and conditions for the Euro Savings and US Dollar Currency Deposit accounts. That means they add to the main agreement between you and us (Barclays Bank UK Plc) set out in the Customer Agreement. If anything in these conditions disagrees with the Customer Agreement, it will be these additional conditions we'll follow.

These additional conditions should be read in conjunction with the leaflet 'Euro Savings and US Dollar Currency Deposit accounts – Our Bank Charges Explained'. This sets out the standard tariffs for bank transfers and for the negotiation and collection of cheques.

The terms applying to the Euro Savings Account and US Dollar Currency Deposit accounts are governed by English law.

Who can hold Euro Savings or US Dollar Currency Deposit accounts?

- To hold a Euro Savings or US Dollar Currency Deposit account, you must be at least 18 years old or over and resident in the UK.
- You can hold it yourself, or jointly.
- You, or both of you if it's a joint account, must already hold a sterling current account with Barclays Bank UK Plc.
- These accounts are also open to trustees of personal funds, and to executors and administrators of estates.

Payments in and out

- Transactions on your account have a value date. This is a date when the money is actually available for you to use. All payments from the account are subject to the laws and usages affecting the currency in question. For information about payments and foreign exchange transactions, please see your Customer Agreement.
- With some Foreign Currency accounts, you'll need to give us advance notice to make a withdrawal. We might not be able to give you your money in cash. You can get details of the relevant currencies and notice periods for withdrawals at your local branch.
- Regular Payments (ie Direct Debits or standing orders) are not allowed on these accounts.
- You can't use these accounts to offset against a Barclays mortgage or use as part of an Openplan arrangement.
- If there are a lot of transactions on your account, we'll ask you to open a current account in the same currency.

Your Euro Savings and US Dollar Currency Deposit accounts and interest

- We work out daily how much interest we pay you, based on the cleared balance of your account. We add interest to the account on the quarterly settlement dates in March, June, September and December. We may have to deduct tax as the current law requires.
- We calculate your interest based on either a 360 or 365-day year, depending on the currency of your account. You'll find the current interest rates on [barclays.co.uk/savings/interest-rates](https://www.barclays.co.uk/savings/interest-rates) – or such other replacement website that we specify. If we do this, we will let you know where to find the information. Or you can just ask us.

Euro Savings Account

Rates effective from 1st September 2016

Summary Box		
Account name – Euro Savings Account		
What is the interest rate?		
Balance	Gross p.a. %	AER %
€1 +	0.00	0.00
Interest is paid quarterly on settlement dates in March, June, September and December.		
Can Barclays change the interest rate?		
Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in 'Barclays and you, Terms and conditions for personal customers'. For more details on when we may change the interest rates and the notice that we'll give you, please see our 'Barclays and you' booklet which can be obtained from any branch or viewed online at barclays.co.uk/rca .		
What would the estimated balance be after 12 months based on a €1,000 deposit?		
Deposit amount	Estimated value after a year	
€1,000	€1,000	
How do I open and manage my account?		
<p>Account opening – Branch and by phone.</p> <p>Manage account – In branch, online and by phone. You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.</p> <p>Eligibility criteria – Must be 18 years old or over, resident in the UK and you already hold a Sterling Current Account with Barclays Bank UK PLC.</p> <p>Minimum balance – €1.</p> <p>Maximum balance – €10m.</p>		
Can I withdraw money?		
Yes, instant access. For details on fees and charges please refer to Our Bank Charges Explained on page 7.		
Additional information		
<ul style="list-style-type: none"> The Euro Savings Account must be opened in the same name as the existing Sterling Current Account with Barclays Bank UK PLC. You can have more than one Foreign Currency account at any given time. 		

Gross

The rate of interest payable without the deduction of tax.

AER – annual equivalent rate

This is the interest rate if interest was paid and compounded once a year.

Tax

In accordance with UK tax legislation interest is paid gross. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance – for information and guidance please refer to HMRC's website gov.uk/hmrc/savingsallowance

Please note: It is your responsibility to ensure that any tax due on interest payments received is paid to the appropriate tax authority.

p.a.

Per annum.

Interest

Interest is calculated daily on the cleared credit balance on the account and will be applied on the standard quarterly settlement dates in March, June, September and December. The interest calculation is based on a 360 day year.

US Dollar Currency Deposit Account

Rates effective from 7 July 2020

Summary Box		
Account name – US Dollar Currency Deposit Account		
What is the interest rate?		
Balance	Gross p.a. %	AER %
\$1 +	0.00	0.00
Interest is paid quarterly on settlement dates in March, June, September and December.		
Can Barclays change the interest rate?		
Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in 'Barclays and you, Terms and conditions for personal customers'. For more details on when we may change the interest rates and the notice that we'll give you, please see our 'Barclays and you' booklet which can be obtained from any branch or viewed online at barclays.co.uk/rca		
What would the estimated balance be after 12 months based on a \$1,000 deposit?		
Deposit amount	Estimated value after a year	
\$1,000	\$1000.00	
How do I open and manage my account?		
<p>Account opening – Branch and by phone.</p> <p>Manage account – In branch, online and by phone. You can transfer funds from your currency savings account to a sterling current account or a foreign currency account in the same name free of charge.</p> <p>Eligibility criteria – Must be 18 years old or over, resident in the UK and you already hold a Sterling Current Account with Barclays Bank UK PLC.</p> <p>Minimum balance – \$1.</p> <p>Maximum balance – \$10m.</p>		
Can I withdraw money?		
Yes, instant access. For details on fees and charges please refer to Our Bank Charges Explained on page 7.		
Additional information		
<ul style="list-style-type: none"> The US Dollar Currency Deposit Account must be opened in the same name as the existing Sterling Current Account with Barclays Bank UK PLC. You can have more than one Foreign Currency account at any given time. 		

Gross

The rate of interest payable without the deduction of tax.

AER – annual equivalent rate

This is the interest rate if interest was paid and compounded once a year.

Tax

In accordance with UK tax legislation, interest is paid gross. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your Personal Savings Allowance – for information and guidance please refer to HMRC's website gov.uk/hmrc/savingsallowance

Please note: It is your responsibility to ensure that any tax due on interest payments received is paid to the appropriate tax authority.

p.a.

Per annum.

Interest

Interest is calculated daily on the cleared credit balance on the account and will be applied on the standard quarterly settlement dates in March, June, September and December. The interest calculation is based on a 360 day year.

Our Bank Charges Explained

Payments into your Euro Savings Account and US Dollar Currency Deposit Account

Facility	Type of payment	Charge
Notes	Notes paid into an account in the same currency	Free
Transfers	Transfer from a sterling account into a euro or currency account in the same name	Free
	Inter-bank transfers into any currency account	<ul style="list-style-type: none"> • <£100 equivalent – nil • £100 and above equivalent – £6 • SEPA Credit Transfers, or a euro payment received from the EEA - nil
Cheques	Cheques in all currencies – collection	<ul style="list-style-type: none"> • <£50 equivalent – nil • £50 – £100 equivalent – £4 • £100 and above equivalent – 0.25% of cheques value. Min £16 max £40
	Cheques in all currencies – negotiation dependent on foreign bank	<ul style="list-style-type: none"> • <£50 equivalent – nil • £50 – £100 equivalent – £4 • £100 and above equivalent – 0.25% of cheque's value. Min £9, max £60 (plus correspondents' charge £6 which applies only when currency differs from that of the country where the cheque is drawn) • Plus interest charge • No interest charge for cheques drawn on Barclays in the UK
	Returned Foreign Cheques	£7

Making payments from your Euro Savings Account and US Dollar Currency Deposit Account

Type of payment	Charge
Cash withdrawal in the same currency	Free
Transfers from a euro or currency account to a sterling account in the same name	Free
SEPA credit transfers (transfers in euro only)	Free
International Payment ¹	No Barclays fee if payment made via Online Banking £25 payment made via Branch or by phone
International Drafts	£25
Cancelling an International Payment order (other than one made by cheque)	£20

How and when we apply our fees

¹For overseas transactions within the European Economic Area you will pay any Barclays fees and the beneficiary will pay those fees levied by their bank.

For overseas transactions outside of the European Economic Area, depending on the channel you transfer money through, you may be offered other options for the payment of fees levied by Barclays and the beneficiary's bank.

Payments in USD to banks outside of the US may incur a USD Cover Charge of £3 in addition to the overseas delivery charge.

Other Important Information

Cooling Off

If you are not happy with your account, you have a 14-day period in which to contact us to cancel your account or switch to another account.

This period begins on the date your account is opened or the date you receive your terms and conditions and other account information, whichever is the later. If you contact us within this period to cancel or switch your account, we will refund any account fees you may have paid. However, if you cancel or switch your account at a later date, you will be refunded a proportion of any account fees that you have already paid up to the date of closure.

If you wish to cancel or switch your account, you should tell us by writing to Barclays Bank UK PLC, Leicester Servicing Centre, Leicester LE87 2BB.

Your Feedback

We want to hear from you if you feel unhappy with the service you have received from us. Letting us know your concerns gives us the opportunity to put matters right for you and improve our service to all our customers.

You can complain in person at your branch, in writing, by email or by telephone. A leaflet detailing how we deal with complaints is available on request in any of our branches, from the Barclays Information Line on 0800 400 100* or at [barclays.co.uk](https://www.barclays.co.uk). Alternatively you can write to Barclays, Leicester LE87 2BB.

If we do not resolve your complaint internally to your satisfaction, you may be able to refer it to the Financial Ombudsman Service (FOS) at Exchange Tower, London E14 9SR (tel: 0800 023 4567) or [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)

The FOS is an organisation set up by law to give consumers a free and independent service for resolving disputes with financial firms. Details of those who are eligible complainants can be obtained from the FOS. Visit [financial-ombudsman.org.uk](https://www.financial-ombudsman.org.uk)

EU General Data Protection Regulation

Under the EU General Data Protection Regulation you have a right of access to certain personal records. If you wish to exercise this right, please visit [barclays.co.uk/control-your-data](https://www.barclays.co.uk/control-your-data)



Financial Services Compensation Scheme Information Sheet

Protected

Basic information about the protection of your eligible deposits	
Eligible deposits in Barclays Bank UK PLC are protected by:	the Financial Services Compensation Scheme ("FSCS"). ¹
Limit of protection:	£85,000 per depositor per bank. ² The following trading names are part of Barclays: Barclays, Barclays Business Banking, Barclays Premier Banking, Barclays Wealth Management and Tesco Bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank's failure:	7 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £).
To contact Barclays Bank UK PLC for enquiries relating to your account:	Barclays Bank UK PLC 1 Churchill Place Canary Wharf London E14 5HP
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St. Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 email: ICT@fscs.org.uk
More information:	www.fscs.org.uk

Additional information

¹Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

²General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Barclays Bank UK PLC also trades under Barclays, Barclays Business Banking, Barclays Premier Banking, Barclays Wealth Management and Tesco Bank.

This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under www.fscs.org.uk

³Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within ten working days from 1 January 2021 to 31 December 2023; and within seven working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fscs.org.uk

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

(1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.

(2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

(3) It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund¹
- public authority, other than a small local authority.

(4) It is a deposit of a credit union to which the credit union itself is entitled.

(5) It is a deposit which can only be proven by a financial instrument² unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014.

(6) It is a deposit of a collective investment scheme which qualifies as a small company.³

(7) It is a deposit of an overseas financial services institution which qualifies as a small company.⁴

(8) It is a deposit of certain regulated firms (investment firms, insurances undertakings and reinsurances undertakings) which qualify as a small business or a small company⁵ refer to the FSCS for further information on this category.

(9) It is not held by an establishment of a bank, building society or credit union in the UK or, in cases of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3

You can get this in Braille, large print or audio by calling 0800 400 100 (via Text Relay or Next Generation Text Relay if appropriate). Barclays also welcomes calls via SignVideo for BSL users. Visit barclays.co.uk/signvideo

Call monitoring and charges information

To keep a high quality of service, your call may be monitored or recorded for training and security.

*Calls to 0800 numbers are free when calling from a UK landline. Charges may apply when using a mobile phone or calling from abroad.

[†]Lines are open 8.30am-5.30pm Monday to Friday and Saturday 9am-2pm, except bank holidays. Calls to 03 numbers are charged at the same rate as calls to 01 and 02 landlines and will count towards any inclusive minutes you have that cover calls to landline numbers. Call charges may differ, please check with your local provider.

Barclays Bank UK PLC. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No. 759676). Registered in England. Registered no. 9740322 Registered Office: 1 Churchill Place, London E14 5HP.

Item ref: 9911231LP_UK_1124