

# Business Credit Interest Tariff

The following standard services which are included in your Credit Interest Tariff offer are outlined below.

## Standard Services (Charged Monthly In Arrears)

Transaction Type	Your Business Tariff (per item)
<b>Payments out (debits)</b>	
<b>Automated</b>	
Payments via Business Debit Card	45p
Direct Debits, standing orders and other automated debits (including cash withdrawal via Business Barclaycard) <sup>(2)</sup>	54p
Automated inter-account transfers and third party payments:	
• Auto transfer debit entries	15p
• Automated Telephone Banking <sup>(1)</sup>	54p
• Online Banking/the Barclays app	54p
• Barclays.NET inter-account transfers	15p
• Barclays.NET 3 Day Payments/Next Day Payments/FPS	35p
• Cash withdrawal via Business Debit Card	45p
<b>Non automated</b>	
Cheques issued and other debits	54p
<b>Payments in (credits)</b>	
<b>Automated</b>	
All automated credits, e.g. via FPS, BACS and CHAPS	15p
Auto transfer credit entries	15p
Automated inter-account transfers <sup>(3)</sup>	15p
<b>Non Automated</b>	
Counter Credits and any other credit	75p
<b>Cheque handling – additional charges (per cheque)</b>	
Cheques paid in	25p
<b>Cash handling – additional charges (per £100) <sup>(2)</sup></b>	
Cash paid in via Barclays Collect	50p
Cash paid in via self service machines	50p
Cash withdrawals via self service machines	57p
Cash paid in via Cash Advantage	48p
Cash paid in over the counter	50p
Cash withdrawals over the counter	57p

## Additional services

Transaction Type	Your Business Tariff (per item)
<b>Other</b>	
Monthly Statements	FREE
Paper statement requested more frequently than monthly	– 30p per statement
Provision of Business Debit Card or Business Barclaycard Card	FREE
Establishment of Direct Debits and standing orders	FREE
Portable Credit History	FREE
Audit Letters <sup>(5)</sup>	Less than 10 accounts reported – from £25 plus VAT 10 or more accounts reported – from £75 plus VAT
Auto transfer facility (between own accounts)	Less than monthly – FREE Weekly / monthly – £7.50 per month Daily – £37.50 per month
Bacstel – IP file charge	£5
Banker's Drafts	£15
International Drafts	£25
Cheques – returned to you unpaid	£2
Cheques – stopped / stolen <sup>(4)</sup>	£12.50 (stopped) or FREE (if stolen)
Direct presentations	£20
Notes and coins exchanged	£1.65 per £100
Same Day Payments (CHAPS)	
– Manual	£25 <sup>(4)</sup>
– Barclays.Net/the Barclays app/Online Banking	£15 <sup>(4)</sup>
International Payments <sup>(6)</sup> (An additional £3 USD Cover Charge fee and Overseas Delivery Charge (ODC) fee may also apply) <sup>(7) (8)</sup>	
– Manual	£25
– Online Banking/the Barclays app/Barclays.net	£15
SEPA Credit Transfer – Manual	54p
SEPA Credit Transfer – Online Banking/the Barclays app/Barclays.net	54p
Trace, cancel, amend or recall a CHAPS payment, International payment or SEPA credit transfer	£20 <sup>(4)</sup>
– Although we will only charge a tracing fee where we have been provided with the incorrect details (e.g. sort code and account number) for the payment instruction	
Copy Statements	£5
Status enquiries <sup>(4) (5)</sup>	£8.33 plus VAT
Receiving SEPA Credit Transfer or international payments (non-euro) below £100 in value	FREE <sup>(4)</sup>
Receiving an international payment (non-euro) equal or above £100 in value	£6 <sup>(4)</sup>

- This does not include call charges
- Additional fees may be applied by other banks when drawing cash over the counter, an ATM outside the Barclays network or when using ATMs abroad
- This includes automated inter-account transfers via Barclays.NET and Automated Telephone Banking
- This service is charged for at the time of transaction

- VAT does not apply in the Channel Islands
- For foreign currency accounts this fee will be converted to the debit currency using the relevant foreign exchange rate
- Depending on the charging option you choose, an Overseas Delivery Charge (ODC) may be applied. Find out more at [www.barclays.co.uk/ways-to-bank/international-payments/](http://www.barclays.co.uk/ways-to-bank/international-payments/)
- Payments in USD to banks outside of the US may incur a USD Cover Charge of £3 in addition to the overseas delivery charge

## Charges for Barclays Collect service

Barclays Collect is a deposit collection service provided by Barclays via G4S, which provides a secure and convenient way for customers to arrange for cash and cheques to be collected from their premises and subsequently deposited in to their accounts.

Cash value of deposit	Collection charge
£0.00-£2,499.99	£15.00 + VAT**
£2,500.00 – £4,999.99	£7.50 + VAT**
£5,000.00 +	Free
Replacement service where we miss your collection	Free
Customer misses collection/late cancellation	£15.00 + VAT**

## Charges for Barclays.Net service

Barclays.Net is a cash management service provided for business customers with complex needs who need to make a high volume and variety of payments :

Description	Charge
<b>Monthly Account Reporting Fee</b> Barclays accounts	1 account - £20.00 2 to 20 accounts – £13.00 per account 21 to 30 accounts – £11.00 per account 31 to 50 accounts – £9.00 per account 51 to 75 accounts – £7.00 per account 76 to 100 accounts – £6.00 per account 101 + accounts – £5.00 per account
Other accounts	£25.00 per account
<b>Security Fees</b> New and replacement Smart Cards*	£20.00
New and replacement Smart Card reader	£35.00
New and replacement Biometric Smart SIM*	£20.00
New and replacement Biometric reader	£55.00
<b>Requests for Transfers</b> (non Barclays/non partner bank accounts)	
International Payments**	£3.00 per payment message
SEPA Credit Transfers**	£3.00 per payment message

Charges for Barclays.Net will be debited from your nominated Primary Legal Entity billing account and included within the 'Advance Notification of Charges' statement for that account.

\*Cards expire after three years and are automatically renewed and issued to the customer approximately six weeks before their expiry date.

\*\*Charges may be applied by the other bank.

## Support and Training for Barclays.Net

There are two types of support and training available to you which can be accessed or requested at any time:

Description	Charge
Self set up – includes access to online support at <a href="http://www.barclays.net/corporate">www.barclays.net/corporate</a>	Free
Pre booked training and support – a trained advisor will call you at a pre agreed time to offer telephone training and support to you. If required, the session will also include remote access to your PC at no extra cost.	Free

## Cut-off times

We'll always try to be clear with you about how long it's going to take for us to do what you ask. Our working days are generally Monday to Friday except public holidays. We'll start work on your instruction to make a payment on the same working day we receive it, except if it is after the cut-off time for accepting new instructions for that day. In that case, we'll process it the next working day. Different types of payment instructions have different cut-off times.

If we receive your payment instruction on a public holiday or at the weekend, we'll usually process your instruction on the next working day, unless we can process it as a Faster Payment. In that case, we'll process it on the same day.

The table below gives you information on the timings of your payment.

- It shows the cut-off time for you asking us to make a payment.
- It also tells you how long payments take to reach the recipient's bank.

Payment type	Cut-off time	When the money will reach the bank of the person you're paying
Internal transfer between sterling accounts	None applies	Immediately.
Internal transfer involving a non-sterling account	Euros: <b>3pm</b> US Dollars: <b>5.30pm</b> Other currencies: Please check our website	Immediately.
<b>Sending money in sterling to accounts held at other banks in the UK</b>		
To accounts at other banks in the UK	Faster Payment: <b>11:45pm</b> CHAPS, branch/telephone banking: <b>3.30pm</b> CHAPS, Online Banking: <b>5pm</b> Standing Order: Request must be received by <b>12am (midnight)</b> the working day before you want the payment to be sent. Direct Debit: Direct Debits are controlled by the company you're paying and they will submit the request at least 3 working days before the payment date. If it's a new Direct Debit they may need longer to be able to set it up.	Usually within two hours. Same day.  On the requested day.  On the day you have agreed with the organisation you're paying.
<b>Sending money outside the UK or currency payments within the UK</b>		
SEPA Credit Transfer	Branch/telephone banking: <b>2pm</b> Online Banking and the Barclays app: <b>3pm</b>	No later than the end of the next working day after we process your payment instruction.
SEPA Direct Debit	Request must be received by <b>2.45pm</b> on the working day before the payment is due	On the day you have agreed with the organisation you are paying.
All other payments in euros to an account in the UK or EEA	Branch/telephone banking: <b>2pm</b> Online Banking and the Barclays app: <b>3pm</b>	No later than the end of the next working day after we process your payment instruction.
All payments in sterling to an account in the EEA	Branch/telephone banking: <b>2pm</b> Online Banking and the Barclays app: <b>5pm</b>	No later than the end of the next working day after we process your payment instruction.
All payments in US Dollars to an account in the UK or EEA	Branch/telephone banking: <b>2pm</b> Online Banking and the Barclays app: <b>5.30pm</b>	No later than four working days after we process your payment instruction.
All payments in other currencies to an account in the UK or EEA	Branch/telephone banking: <b>2pm</b> Online Banking and the Barclays app: Please check our website	No later than four working days after we process your payment instruction.
To accounts outside of the UK or EEA in other currencies	Please check our website	This varies depending on the currency or country you're sending the payment to (or both). You can ask us to tell you when we expect the bank to receive the payment.

If you are making the above payments through any other channel stated, for example B.net, then please refer to the specific cut-off times for that channel.

## Charging and payment frequency

### Credit Interest

Credit interest is applied to your current account at 2.5 per cent below the Bank of England Base Rate<sup>^</sup>. Interest is earned daily on the account's cleared credit balance. You have access to all cleared funds without notice or loss of interest. Interest is credited to your current account monthly in arrears. You will be notified by your statement. Tax will be deducted if required by current legislation. Further information can be found at:

[www.barclays.co.uk/businessstariffs](http://www.barclays.co.uk/businessstariffs)

<sup>^</sup>When Bank of England Base Rate is 2.5% or below, interest may not be paid. You can find out our current and historic interest rates for our interest-earning accounts by visiting

[www.barclays.co.uk/businessstariffs](http://www.barclays.co.uk/businessstariffs)

### Commission and debit interest

Monthly commission and debit interest charges will be debited to your current account in arrears each month. We will give you approximately 14 days' advance notice of charges to be applied to your account. This advance notification will be by way of a separate statement of charges and will include a detailed breakdown. You will therefore be able to check your charges before they are debited to your account. The monthly charging periods are available on request. The statement of charges will tell you the date on which the charge will be made.

### Charges for authorised borrowing

All our borrowing charges will be discussed and agreed with you at the time your facilities are set up, renewed or extended on a temporary basis. Fees are part of the overall price of borrowing and include, for example:

- the costs involved in agreeing or reviewing facilities
- the cost of ongoing monitoring of financial information and lending conditions throughout the term of a facility.

If we ask you to provide security, a further fee will usually be charged to cover the additional costs.

### Charges for unauthorised borrowing

If you try to make any payment from your account and you do not have the funds available for it, we will treat this as a request to make or extend the use of our unauthorised overdraft facilities, for which you will be charged an unauthorised overdraft rate of 29.5% per annum.

Authorised borrowing is cheaper than an unauthorised overdraft. Therefore ask us to consider you for our authorised borrowing facilities before your account is in that position.

### Using your debit card abroad

Barclays will charge you a 2.75% Non-Sterling Transaction Fee for using your debit card abroad when making purchases, withdrawing cash, or when you are being refunded. This fee will also apply whenever you do not pay in sterling, for example when you shop online at a non-UK website.

### Changes to charges

We reserve the right to amend our charges from time to time and make changes to the way your business current account operates. However, we will give you a minimum of two months' notice of any increase to our charges or changes to the way your business current account operates.

## Glossary of terms

**Audit letters** – These are letters written to us by your accountant, certifying details of your account.

**Stopped cheques** – This is where you instruct us not to pay a cheque that you have issued.

**Cheques returned to you unpaid** – This is where a cheque is paid into your account which is subsequently returned unpaid by the drawer's bank.

### Further information

We may contract out certain services to specialist providers under strict confidentiality rules. In such circumstances, a proportion of our charge for the item represents the fees we pay on your behalf to the service provider.

Should you require any further information about charges that are not covered in this tariff sheet, your Customer Service Team will be pleased to help you.

Comparative information can be found on <http://bba.moneyfacts.co.uk>

### Complaints about our service

We are committed to providing a high standard of service. However, if you have reason to complain you may do so in person, in writing by post or email, or by telephone. Details of our complaints handling procedures are available on request from any branch, the Barclays Information Line on **0800 400 100\***, or at [www.barclays.co.uk](http://www.barclays.co.uk)

### Important information about the Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the **combined** amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk) or call the FSCS on 020 7741 4100 or 0800 678 1100. Please note only compensation related queries should be directed to the FSCS.

Barclays Bank UK PLC may also accept deposits under the following trading names: Barclays, Barclays Business Banking, Barclays Premier Banking, Barclays Smart Investor, Barclays Wealth Management, Pingit and Tesco Bank. Deposits accepted from an eligible depositor under these trading names are combined for the purposes of deposit compensation from the FSCS. The FSCS is not applicable to deposits held at branches in the Channel Islands or the Isle of Man.

This item can be provided in Braille, large print or audio by calling 0800 400 100\* (via Text Direct if appropriate). Or order online at [www.barclays.co.uk/accessibleservices/](http://www.barclays.co.uk/accessibleservices/)

\*Calls may be recorded for security and training purposes. Calls to 0800 numbers are free if made from a UK landline. For BT business customers.

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