

Barclays Business Account tariff

Details of fees and charges

The Barclays Business Account provides you access to a wide range of tools and services to help your business to succeed and grow. This document outlines the fees and charges associated with the Barclays Business Account.

| | Charge |
|--|--------|
| Per month (first 12 months) ¹ | Free |
| Per month (thereafter) | £8.50 |

| Standard transactions | Simple electronic payments | Free |
|-----------------------|---|--------------|
| | Debit card payments | Free |
| | Cash out – ATM/Post Office/self-service device | Free |
| | Cash in – Post Office ² /Barclays Collect ³ /self-service devices | 60p per £100 |
| | Cheques in – Barclays app/self-service device | 60p each |
| | Cheques out | 60p each |
| | Internal account transfers | Free |

| Assisted transactions | Cash in/out – counter | £1.20 per £100 |
|-----------------------|---|----------------|
| | Cheques in – counter/Barclays Collect ³ /Post Office | £1.20 each |
| | Assisted electronic payments | £1.50 each |

What this means

| Transaction type | What's covered |
|----------------------------|--|
| Standard transactions | Payments through Online Banking ⁴ , Barclays app, debit card, ATM, Post Office, self-service devices unless otherwise stated. |
| Assisted transactions | Payments initiated by a Barclays employee at the request of a mandated individual unless otherwise stated. |
| Simple electronic payments | Faster Payments, Direct Debits, sweeping payments and standing orders made through Online Banking ⁴ or the Barclays app as well as electronic payments into your account. |

¹ Businesses with existing Barclays business current accounts are ineligible for this offer

² Transaction Limits Apply

³ Additional Barclays Collect charges may apply

⁴ Online Banking payment limits apply

International & High-Value Payments

Your Barclays Business Account allows you to make EUR payments to the EEA via a SEPA credit transfer, international payments in over 50 currencies through our Barclays International Payments Service (BIPS) and high-value same-day UK transactions through CHAPS. The following charges apply to international and high-value payments on your business account.

| | Charge | |
|------------------------------|--|---|
| Standard transactions | SEPA payments | 35p ¹ |
| | International payments (BIPS) | £15.00 ² |
| | CHAPS payments (UK same day payments) | £15.00 ³ |
| | Receiving an international payment (non-euro) equal to or above £100 in value | £6.00 ¹ |
| Assisted transactions | SEPA payments | £1.50 ¹ |
| | International payments (BIPS) | £25.00 ² |
| | CHAPS payments (UK same day payments) | £25.00 ¹ |
| | Trace, cancel, amend or recall a CHAPS payment, International Payment or SEPA Credit Transfer | £20.00 ¹ – Although we will only charge a tracing fee where we have been provided with the incorrect details (e.g. sort code and account number) for the payment instruction |

Overseas Delivery Charges (ODC) explained

If you send money to or receive money from other countries, we may use a correspondent (intermediary) bank to make the payment. Charges applied by the beneficiary and correspondent banks can affect the amount you send and the recipient receives.

The charge(s) applied to the payment will depend on the charging option you select when you make the payment:

- **OUR** – You can select to pay all charges; you'll pay an Overseas Delivery Charge⁴ upfront which ensures the payment amount is unaffected by further fees charged by the intermediary or beneficiary banks for processing the payment.
- **SHA** – You can pay just Barclays fees (if applicable) and any other charges are paid by the beneficiary. Please note this can result in those charges being deducted from the payment amount by the intermediary or beneficiary banks – in that case the beneficiary would receive less than the amount you sent.
- **BEN** – You can choose for the recipient to pay all fees; any Barclays fee will be deducted from the payment amount. Intermediary or beneficiary banks may also deduct charges from the amount you sent.

When completing your payment instruction, you may be offered one or more of these options depending on where your beneficiary is based.

¹ This Service is charged at the time of transaction.

² This service is charged at the time of transaction. Overseas Delivery Charge (ODC) fees may also apply (see below for what this means). Payments in USD to banks outside of the US may incur a USD Cover Charge of £3 in addition to the overseas delivery charge, where it applies.

³ CHAPS payments made through Online Banking or the Barclays app will be charged at the time of transaction. CHAPS payments through Barclays Net will be pre-notified.

⁴ Overseas Delivery Charges are only applied when you select to pay all charges, and they are used to cover fees we're charged by intermediary or beneficiary banks for processing your payment. You can find more information on Overseas Delivery Charge costs on our website '[Barclays.co.uk/ways-to-bank/international-payments](https://www.barclays.co.uk/ways-to-bank/international-payments)' For more information about trading internationally visit '[Barclays.co.uk/businessabroad](https://www.barclays.co.uk/businessabroad)'

Borrowing and overdraft charges

Authorised borrowing charges

When you need to borrow we will discuss and agree with you our charges at the time your facilities (including overdrafts) are set up, renewed or extended on a temporary basis. These charges are part of the overall cost of borrowing and include, for example:

- the costs involved in agreeing or reviewing facilities
- the cost of ongoing monitoring of financial information and lending conditions throughout the term of a facility

If we ask you to provide security, a further charge will usually be applied to cover the costs of taking the security.

Using your debit card abroad

Barclays will charge you a 2.75% Non-Sterling Transaction Fee for using your debit card abroad when making purchases, withdrawing cash, or when you are being refunded. This fee will also apply whenever you do not pay in sterling, for example when you shop online at a non-UK website.

Most effective ways to use your business account

Opting to make payments through online banking, the Barclays App or on your debit card could save your business time and money. If your business needs to deposit cash or cheques, there are a number of different options available to you. For small or one-off deposits we recommend using our self-service devices or visiting your local post office. Did you know you can use our Barclays App to conveniently deposit cheques on the go? If you need to regularly make larger deposits, then contact us to talk about our van collection offerings.

Visit our advice hub at '[barclays.co.uk/business-banking/ways-to-bank](https://www.barclays.co.uk/business-banking/ways-to-bank)' for more tips about banking with us.

Unauthorised overdraft charges

If you try to make any payment from your account and you do not have the funds available for it, we will treat this as a request to make or extend the use of our unauthorised overdraft facilities, for which you will be charged an unauthorised overdraft rate of 29.5% per annum.

Authorised borrowing is cheaper than an unauthorised overdraft. Therefore, ask us to consider you for our authorised borrowing facilities before your account is in that position.

Charging frequency

Business Account charges

We will take Business Account charges that you owe us from your business current account in arrears each month. We will give you approximately 14 days' advance notice of the charges we will take from your account in a separate 'Advance Notification of Charges' statement which will include a detailed breakdown of the charges. You will therefore be able to check your charges before they are taken from your account. The 'Advance Notification of Charges' statement will tell you the date on which the charges and interest will be taken. The monthly charging dates are available upon request.

Unauthorised overdraft charges

Unauthorised overdraft interest will be calculated on your account on a daily basis and will be debited monthly.

Changes to charges and your business current account

We reserve the right to amend our charges from time-to-time and make changes to the way your business current account operates. However, we will give you a minimum of two months' notice of any increase to our charges or changes to the way your business current account operates.

Charges for Barclays.Net/iPortal service

Barclays.Net is a cash management service provided for business customers with complex needs who need to make a high volume and variety of payments:

| Description | Charge |
|--|---|
| Monthly account reporting fee | £10 per account (max. £60 per customer) |
| Request for transfers ¹ (You send us an electronic message asking us to request for a payment to be made from an account at another bank) | £3.00 |

| Description | Charge |
|---|--------|
| New and replacement smart card reader ² | £35.00 |
| New and replacement smart cards | £20.00 |
| New and replacement Biometric Reader | £55.00 |
| New Biometric Smart SIM ² (issued with new reader) | Free |
| Replacement Biometric Smart SIM ² | £20.00 |

Charges for Barclays.Net will be debited from your nominated Primary Legal Entity billing account and included within the 'Advance Notification of Charges' statement for that account.

Charges for other electronic transactions

| Transaction type | Charge |
|--|--------|
| Barclays.Net Faster Payments (same day) | Free |
| Barclays.Net: Next Day Payment/Three Day Payments/ Direct Debit Collections | 1p |
| Direct Corporate Access: Faster Payments | 1p |
| File Gateway: Faster Payments | 1p |
| Bacs Payments | 1p |

¹ Charges may be applied by the other bank.

² Cards expire after three years and are automatically renewed and issued to the customer approximately six weeks before their expiry date.

Charges for Barclays Collect service

Barclays Collect is a deposit collection service provided by Barclays via G4S, which provides a secure and convenient way for customers to arrange for cash and cheques to be collected from their premises and subsequently deposited into their accounts.

The following table shows the collection charges dependent on the deposit value. These are in addition to the cash deposit fee of 60p per £100.

| Cash value of deposit | Collection charges |
|---|--------------------|
| £0.00 - £1,999.99 | £15.00 + VAT |
| £2,000.00 - £3,999.99 | £7.50 + VAT |
| £4,000.00 + | Free |
| Replacement service where we miss your collection | Free |
| Customer misses collection/late cancellation | £15.00 + VAT |

Charges for additional services

| Additional services | Charge (per item) |
|--|---|
| Statements | Free – monthly statements 30p per paper statement requested more frequently than monthly £5 – copy statements |
| Replacement cards | Free Delivery charges: First Class postage – £1.99 Second Class postage – Free |
| Cash in – Business Direct Deposit Service/Cash Advantage | 60p per £100 |
| Cash out – Cash Supply Service | 60p per £100 |
| Cheques in – cheque carrier service/Postal cheque credits | 60p each |
| Notes and coins exchanged | £2.40 per £100 |
| Stopped cheques | £12.50 ¹ (free if stolen) |
| Audit letters | £25.00 minimum plus VAT |
| Banker's drafts | £15.00 ² |
| Auto transfer facility (between own accounts) | Free (less than monthly) £7.50 per month (weekly/monthly) £37.50 per month (daily) |
| Bulk file payment charges through Bacs or Faster Payments: | Bacs file (Direct Debit/Credit) £3.00 DCA file £7.00 |

VAT does not apply in the Channel Islands.

1 This service is charged for at the time of transaction.

2 This service is charged for at the time of transaction.

Cut-off times

We'll always try to be clear with you about how long it's going to take for us to do what you ask. Our working days are generally Monday to Friday except public holidays. We'll start work on your instruction to make a payment on the same working day we receive it, except if it is after the cut-off time for accepting new instructions for that day. In that case, we'll process it the next working day. Different types of payment instructions have different cut-off times.

If we receive your payment instruction on a public holiday or at the weekend, we'll usually process your instruction on the next working day, unless we can process it as a Faster Payment. In that case, we'll process it on the same day.

The tables below gives you information on the timings of your payment.

- It shows the cut-off time for you asking us to make a payment.
- It also tells you how long payments take to reach the recipient's bank.

| Payment type | Cut-off time | When the money will reach the bank of the person you're paying |
|--|---|--|
| Internal transfer between sterling accounts | None applies | Immediately |
| Internal transfer involving a non-sterling account | Euros: 3pm US Dollars: 5pm Other currencies: Please check our website | Immediately |
| Sending money in sterling to accounts held at other banks in the UK | | |
| To accounts at other banks in the UK | Faster Payment: 11:45pm CHAPS, branch/telephone banking: 3.30pm CHAPS, Online Banking: 5pm Standing Order: Request must be received by 12am (midnight) the working day before you want the payment to be sent. Direct Debit: Direct Debits are controlled by the company you're paying and they will submit the request at least 3 working days before the payment date. If it's a new Direct Debit they may need longer to be able to set it up. | Usually within two hours. Same day. On the requested day. On the day you have agreed with the organisation you're paying. |

Sending money outside the UK or currency payments within the UK

| | | |
|--|--|--|
| SEPA Credit Transfer | Branch/telephone banking: 2pm Online Banking and the Barclays App: 2pm | Same day. |
| SEPA Direct Debit | Request must be received by 2.45pm on the working day before the payment is due | On the day you have agreed with the organisation you are paying. |
| All other payments in Euros to an account in the UK or EEA | Branch/telephone banking: 2pm Online Banking and the Barclays App: 3pm | No later than the end of the next working day after we process your payment instruction. |
| All payments in sterling to an account in the EEA | Branch/telephone banking: 2pm Online Banking and the Barclays App: 5pm | No later than the end of the next working day after we process your payment instruction. |
| All payments in US Dollars to an account in the UK or EEA | Branch/telephone banking: 2pm Online Banking and the Barclays App: 5pm | No later than four working days after we process your payment instruction. |
| All payments in other currencies to an account in the UK or EEA | Branch/telephone banking: 2pm Online Banking and the Barclays App: Please check our website | No later than four working days after we process your payment instruction. |
| To accounts outside of the UK or EEA in other currencies | Please check our website | This varies depending on the currency or country you're sending the payment to (or both). You can ask us to tell you when we expect the bank to receive the payment. |

If you are making the above payments through any other channel stated, for example Barclays.Net, then please refer to the specific cut-off times for that channel.

The currency cut-off times and delivery timeframes listed are subject to any additional security and validation checks we may need to perform (for example if the payment details are not complete or clear).

Further information

We may contract out certain services to specialist providers under strict confidentiality rules. In such circumstances, a proportion of our charge for the item represents the charges we pay on your behalf to the service provider.

Should you require any further information about charges that are not covered in this Business Account Tariff sheet, your Barclays Business Team will be pleased to help you.

Comparative information can be found on <https://moneyfacts.co.uk/>

Complaints about our service

We are committed to providing a high standard of service. However, if you have reason to complain you may do so in person, in writing by post or email, or by telephone. Details of our complaints handling procedures are available on request from any branch, the Barclays Information Line on 0800 400 100 (see [Call monitoring information](#)), or at www.barclays.co.uk

Important information about the Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000).

The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website www.fscs.org.uk or call the FSCS on **020 7741 4100** or **0800 678 1100**. Please note only compensation related queries should be directed to the FSCS.

Barclays Bank UK PLC may also accept deposits under the following trading names: Barclays, Barclays Business Banking, Barclays Premier Banking, Barclays Smart Investor, Barclays Wealth Management and Tesco Bank.

Deposits accepted from an eligible depositor under these trading names are combined for the purposes of deposit compensation from the FSCS. The FSCS is not applicable to deposits held at branches in the Channel Islands or the Isle of Man.

barclays.co.uk/business

You can get this in Braille, large print or audio by calling **0800 400 100** (via Text Relay if appropriate) (see [Call monitoring information](#)) or by ordering online from barclays.co.uk/accessibleservices

Call monitoring information

Calls to 0800 numbers are free from UK landlines and personal mobiles, otherwise call charges may apply. Please check with your service provider. To maintain a quality service we may monitor or record phone calls.

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Item ref: 9918661_UK 11/24_WCAG